

For Immediate Release

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Storage Asset Management Awarded Five Management Contracts

Storage Asset Management, Inc. (SAM) has been awarded five new self-storage management contracts in November and December. SAM will now manage two Ocean Storage locations in Virginia Beach, VA; Bay Storage in Cape Charles, VA; Cedar Park Storage in Verona, VA; and Stored Away Self Storage in Sneads Ferry, NC. Storage Asset Management has been awarded sixteen management contracts this year.

The first Ocean Storage location in Virginia Beach on Northampton Boulevard is a 63, 338 square foot facility with 558 total units. The indoor, multi-level storage facility is equipped with temperature-controlled storage units, and featuring a covered loading/unloading for your convenience.

Located conveniently near Laskin Road in Virginia Beach, the second Ocean Storage location is a three-story, state-of- the-art self-storage facility is equipped with storage units of all sizes, temperature-controlled storage, and wine storage units. The facility contains 482 total units, encompassing 54,605 total square feet.

Bay Storage is an established storage facility located in Cape Charles, Virginia with 298 units and 37, 725 square feet of area. It is a single-level storage facility that has temperature-controlled storage units and conventional units with drive-up access. The facility also contains RV, car and boat storage spaces as well as being a U-Haul truck rental location.

Cedar Park Storage is serves the Verona, Virginia area with 635 total units embodying 110, 056 square feet. The facility features outdoor parking for RV, cars, and more as well as temperature controlled storage units indoor and drive-up access units.

Stored Away Self Storage is a completely rebranded facility in Sneads Ferry, NC. Formerly, New River Mini Storage, the property is 51,200 square feet with 417 units. The property features twelve one-story buildings, including temperature controlled units.

All facilities feature websites with the ability to reserve and pay online to better serve tenants.

Alyssa Quill, VP, says "We are very excited to continue to expand our managed portfolio, especially in Virginia and North Carolina. We are excited to work with these clients to improve their facilities with our proven strategies."

Storage Asset Management also hired Lynn Sykes, new district manager to cover Virginia and North Carolina managed facilities. Before joining SAM, Lynn was the Director of Operations for AAAA Self Storage Management Group and Suburban Management Group. Lynn currently serves on the Board of Directors for the Virginia Self Storage Association and is a frequent presenter at National and State Associations conferences.

For more information please visit <u>www.storageassetmanagement.com</u>.

Storage Asset Management is a property management & consulting company that specializes in self-storage. Their strategy is to create value for their clients through customized solutions that fit within their budget and allow each property to maintain their identity. SAM currently manages 50 self-storage facilities on the East Coast.

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