

For Immediate Release

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Storage Asset Management Awarded Three Management Contracts in August

Storage Asset Management, Inc. (SAM) has been awarded three new self-storage management contracts in August. SAM will now manage Ocean Storage in Shallotte, NC; Valley Storage in Harrisonburg, VA; and Lock & Key Self Storage in Wayne, NJ. This is SAM's first managed location in North Carolina, and its eleventh awarded contract this year.

Ocean Storage is a 57,725 square foot facility with 468 total units. The gated and fenced facility features inside and outside storage for large vehicles, along with temperature controlled units.

Valley Storage Harrisonburg is comprised of 367 storage units in 38,955 square feet. The facility is securely fenced with electronic gate access and is conveniently located off Interstate 81 in the Shenandoah Valley.

Lock & Key Self Storage becomes the 50th managed property for Storage Asset Management. The property contains 296 storage units, which includes a mix of drive-up and interior temperature controlled units ranging from 5x5 to 10x20. The 30,545 square feet features electronic gate access as well as being lit and fenced.

All three facilities now feature websites with the ability to rent, reserve and pay online to better serve tenants.

Alyssa Quill, VP, says "We are very excited to add three additional facilities to our portfolio of managed properties, and especially our first in North Carolina. We are excited to work with new and existing clients to improve their facilities with our proven strategies."

For more information please visit <u>www.storageassetmanagement.com</u>.

Storage Asset Management is a property management & consulting company that specializes in self-storage. Their strategy is to create value for their clients through customized solutions that fit within their budget and allow each property to maintain their identity. SAM currently manages 50 self-storage facilities on the East Coast.

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